

TSIFX Fund Dissolution Shareholder FAQs

Q. When did shareholders approve the fund Dissolution and the removal of the fund's fundamental policy of making quarterly repurchase offers?

A. Shareholders approved these changes on **October 24, 2024**.

Q. Will the fund make future repurchase offers?

A. The fund does not currently anticipate offering future repurchases.

Q. Can deceased shareholders or those holding de minimis (100 shares or fewer) positions fully redeem their shares in the future?

A. Currently, the fund does not expect to offer liquidating repurchases for deceased shareholders. Preliminary discussions with external legal counsel suggest potential opportunities for fully redeeming de minimis holdings, but this has not been finalized.

Q. How will the fund return capital to shareholders?

A. The fund intends to conduct an orderly liquidation, liquidating its assets, settling debts, and distributing proceeds to shareholders. Distributions will be made as underlying securities are sold, with the liquidation process expected to be completed by **mid-2027**, subject to market conditions.

Q. When is the fund expected to be dissolved?

A. The fund targets **mid-2027** for final dissolution, though this date may vary depending on market conditions.

Q. Will the fund continue declaring daily income distributions and paying them out quarterly?

A. Yes, the fund will continue to declare and pay income distributions as scheduled.

Q. Will the fund pay out net capital gains from portfolio sales no less than annually?

A. Yes, the fund will continue to distribute net capital gains, if necessary, on an annual basis or more frequently.

Q. Is the Expense Limitation and Reimbursement Agreement with the Advisor still in effect?

A. No, this agreement was terminated in conjunction with the approval of the Fund Dissolution.

Q. Are sales and reinvestments of TSIFX shares suspended?

A. Yes, sales and reinvestments of TSIFX shares were suspended as of **June 21, 2024**.

For additional details, please refer to the on the fund's [prospectus supplement](#). Should you have further questions, feel free to reach out.

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Disclosures

Tortoise Capital Advisors, L.L.C. is the adviser to the fund. Investing involves risk of loss, including principal loss.

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